

THOMAS E. CUMMINS CONSULTING ACTUARY, INC.

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January 21, 2021

Senator Paxton
Room 238

Re: RBS No. 1029

RBS No. 1029 would give retired members of OFPRS a benefit increase of 2% increase effective 6/30/2022.

RBS No. 1029 is a fiscal bill as defined by the Oklahoma Pension Legislation Actuarial Analysis Act.

I am a member of the American Academy of Actuaries and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion herein.

Thomas E. Cummins

Thomas E. Cummins, MAAA